

**TRANSIMEX LOGISTICS
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 23/2025/CV-TOT

Ho Chi Minh City, April 18th, 2025

*Re: Explanation of discrepancies in the
first quarter of 2025 compared to the
same period last year*

Respectfully To :

- **State Securities Commission of Vietnam**
- **Hanoi Stock Exchange**

Pursuant to Circular 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding on information disclosure on the stock market of organizations, it requires explanation in case of: "Profit after corporate income tax in the business performance report of the disclosure period changes by 10% or more compared to the report of the same period last year".

Transimex Logistics Corporation explains the discrepancy in business results in the first quarter of 2025 compared to the first quarter of 2024 as follows:

Unit: VND

| Indicator | Quarter I.2024 | Quarter I.2025 | Discrepancy | Ratio % |
|---|----------------|----------------|-----------------|---------|
| Net revenue from sales and services provision | 60,836,158,420 | 58,160,704,619 | (2,675,453,801) | -4.40% |
| Prime cost of goods sold | 46,857,628,754 | 48,340,397,549 | 1,482,768,795 | 3.16% |
| Gross profit from sales and service provision | 13,978,529,666 | 9,820,307,070 | (4,158,222,596) | -29.75% |
| Profit after corporate income tax | 5,159,680,958 | 2,793,515,572 | (2,366,165,386) | -45.86% |

Profit after corporate income tax in the first quarter of 2025 reached VND 2,793,515,572, a decrease of 45.86% compared to the same period in 2024. The main reason is resulted from the decrease in gross profit from sales and service provision.

Many thanks and best regards.

**LEGAL REPRESENTATIVE
OF THE COMPANY**



Trinh Anh Tuan
Director